

# Balance Sheet

## BURN Arts Inc As at 30 September 2017

30 Sep 2017

30 Sep 2016

### Assets

<b>Bank</b>		
Every Day Account	8,001	-
Ticketing Account	29,483	-
<b>Total Bank</b>	<b>37,484</b>	-
<b>Current Assets</b>		
Bendigo Bank - old account	-	7,850
<b>Total Current Assets</b>	<b>-</b>	<b>7,850</b>
<b>Total Assets</b>	<b>37,484</b>	<b>7,850</b>

### Liabilities

<b>Current Liabilities</b>		
Rounding	-	-
<b>Ticketing Fees Owed</b>		
Ticketing Fees Collected	1,019	-
Ticketing Fees Withheld	(821)	-
<b>Total Ticketing Fees Owed</b>	<b>197</b>	-
<b>Total Current Liabilities</b>	<b>197</b>	-
<b>Non-Current Liabilities</b>		
Accruals	6,236	-
<b>Total Non-Current Liabilities</b>	<b>6,236</b>	-
<b>Total Liabilities</b>	<b>6,433</b>	-
<b>Net Assets</b>	<b>31,051</b>	<b>7,850</b>

### Equity

Current Year Earnings	23,195	-
Retained Earnings	7,850	7,850
Share Capital	6	-
<b>Total Equity</b>	<b>31,051</b>	<b>7,850</b>

# Profit & Loss

## BURN Arts Inc For the 12 months ended 30 September 2017

	Sep-17	Sep-16
<b>Income</b>		
Ticket Sales	39,290	-
<b>Total Income</b>	<b>39,290</b>	-
<b>Gross Profit</b>	<b>39,290</b>	-
<b>Plus Other Income</b>		
Grant Monies	16,294	-
Interest Income	1	-
Other Revenue	1,045	-
<b>Total Other Income</b>	<b>17,340</b>	-
<b>Less Operating Expenses</b>		
Audit Costs	110	-
Bank Fees - Foreign Exchange Losses	13	-
Building Materials	348	-
Building Materials & Consumables	2,218	-
Camp Fees	6,156	-
Fees & Permits (gov't)	387	-
Freight & Courier	1,202	-
Fuel, Gas etc.	1,631	-
Grant Monies Paid	1,175	-
Groceries & Consumables	1,186	-
Hire of Equipment	3,645	-
Insurance	2,347	-
Light & Heating	227	-
Low Cost Assets	159	-
Motor Vehicle Expenses	1,479	-
Postage, Printing & Stationery	1,205	-
Safety	1,258	-
Security	4,400	-
Subscriptions	562	-
Ticketing / Entry Costs	94	-
Waste Disposal & Cleaning	3,563	-
Water	70	-
<b>Total Operating Expenses</b>	<b>33,435</b>	-
<b>Net Profit</b>	<b>23,195</b>	-

**BURN Arts Inc.**

**VERIFICATION STATEMENT TO THE MEMBERS OF BURN ARTS INC.**

I have sighted the Profit and Loss Statement and the Balance Sheet of BURN Arts Inc. (the association) for the year ended 30 September 2017.

The committee of the association is responsible for the preparation and fair presentation of the Profit and Loss Statement and Balance Sheet. My review has been limited to reviewing the association's bookkeeping processes to ensure that these processes adequately record the association's income and expenditure and dealings with its assets and liabilities. No audit has been performed and accordingly no assurance has been given.

The reports have been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting responsibilities under the Associations Incorporation Act 1981. I disclaim any assumption of responsibility for any reliance on this report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I have sighted the association's financial records and the association's financial records show that the association has bookkeeping processes in place to adequately record the association's income and expenditure and dealings with its assets and liabilities.

A handwritten signature in black ink, appearing to read 'Marietta Phillips', with a stylized, cursive script.

Marietta Phillips

Certified Practising Accountant (CPA)

Member number: 9167039

Dated this 4<sup>th</sup> Day of December 2017